# Roll Call

**Community Development Loan Committee Meeting Minutes of October 02, 2020**

**Committee Members Present:** Celia McGuckian, Chris Bouchard, Ann Parker, Dana Bonenfant & Nikki Chabot

**Committee Members Excused:** Chris Brann, Jo Sharpe

**Staff Present:**  Hal Barter, Alison Pepin, Zachary Lenhert

# Minutes of September 11th

MOTION: by Dana Bonenfant, 2nd by Chris Bouchard to approve the September 11th meeting minutes as corrected.

VOTE: 4-0-1

# Loan Requests –

MOTION: by Dana Bonenfant, 2nd by Celia McGuckian to move that the Community Development Loan Committee enter executive session in accordance with Title I MRSA Section 405, Section 6, Permitted Deliberations F – Discussion of information contained in records made, maintained or received by a body or agency when access by the public to those records is prohibited by statute. Other parties included are the Accounting, Compliance Underwriter, Community Development Housing Coordinator and Community Development Manager.

VOTE: 5-0 in favor

MOTION: by Dana Bonenfant, 2nd by Nikki Chabot to exit Executive Session.

VOTE: 5-0 in favor

* Denise Belanger, 150 Third Street- CDBG - $51,475

MOTION: by Dana Bonenfant, 2nd by Chris Bouchard to approve fund request as with an amended term of 240 months

VOTE: 5-0 in favor

* Saint Sauveur, LLC, 93 Newbury Street CDBG - $25,000

MOTION: by Celia McGuckian, 2nd by Nikki Chabot to approve fund request with condition that owner sign a personal guarantee.

VOTE: 5-0 in favor

# Adjournment –

MOTION: by Dana Bonenfant 2nd by Nikki Chabot to adjourn the meeting

 VOTE: 5-0

Respectfully submitted,

Alison F. Pepin

Accounting, Compliance & Underwriter